

So What Else, Inc
Statement of Financial Position
As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Suntrust Checking	106,739.45
1001 Eagle Bank	500.00
1002 PNC Money Market	4,009.62
1003 Eagle Bank Checking	320,724.92
Total Bank Accounts	\$ 431,973.99
Total Current Assets	\$ 431,973.99
Fixed Assets	
1500 Vehicle	82,217.00
1550 Equipment	12,500.00
Total Fixed Assets	\$ 94,717.00
Other Assets	
1600 Deposits	2,500.00
Total Other Assets	\$ 2,500.00
TOTAL ASSETS	\$ 529,190.99
LIABILITIES AND NET ASSETS	
Liabilities	
Current Liabilities	
Credit Cards	
2200 American Express	8,965.67
Total Credit Cards	\$ 8,965.67
Other Current Liabilities	
2001 Payroll Liabilities	3,726.26
Total Other Current Liabilities	\$ 3,726.26
Total Current Liabilities	\$ 12,691.93
Long-Term Liabilities	
2500 Note Payable Ford Transit	18,590.96
2600 Note Payable - Mercedes Van	28,255.71
Total Long-Term Liabilities	\$ 46,846.67
Total Liabilities	\$ 59,538.60
Net Assets (Unrestricted)	
3000 Fund Balance	135,623.08
Change in Net Assets	334,029.31
Total Net Assets (Unrestricted)	\$ 469,652.39
TOTAL LIABILITIES AND NET ASSETS	\$ 529,190.99

So What Else, Inc
Statement of Activities
 January - December 2020

	Total
Revenue and other support	
4000 Donations	395,790.40
4001 Grants	483,322.42
4002 Fundraising Events	154,245.69
4003 Program Service Revenue	100,959.01
4010 PPP Fund Income	106,380.00
Total Revenue and other support	\$ 1,240,697.52
Expenses	
6000 Program Expenses	
6001 Youth Provider Expense	570,882.19
6003 Payroll Taxes - Youth Providers	41,367.92
6005 Supplies	46,888.59
6006 Insurance	14,628.79
6007 Car & Truck	16,044.23
6008 Provided Meals Expense	17,456.82
6009 Travel/Lodging	1,262.99
6010 Background Check Expense	456.40
6011 Scholarships/Awarded Grants	20,700.00
6013 Program evaluation expense	14,000.00
Total 6000 Program Expenses	\$ 743,687.93
6100 General and Administrative Expenses	
6101 Bank Charges & Fees	1,323.93
6102 Admin Salaries	11,823.32
6103 Payroll Taxes - Admin	904.48
6104 Office Supplies & Software	2,725.41
6106 Accounting	18,870.00
6107 Meals & Entertainment	403.28
6108 Website Hosting	236.00
6109 Licenses/Certification Expense	173.00
6110 Dues and Subscriptions	1,005.59
6111 Continuing Education	2,000.00
6112 Group Health insurance	9,810.37
Total 6100 General and Administrative Expenses	\$ 49,275.38
6200 Fundraising Expenses	
6201 Event Expenses	37,335.63
6202 Development/Fundraising Salaries	14,583.33
6203 Grant Writing Salaries	17,604.16
6204 Promotional expenses	35,660.89
6205 Payroll Taxes - Fundraising	2,750.52
6206 Donor Record keeping expense	421.20
6207 Mailing/Solicitation expense	129.08

6208 Credit Card Fees	
6208.1 Paypal Fee	4,860.09
6208.2 Network for Good	360.00
Total 6208 Credit Card Fees	\$ 5,220.09
Total 6200 Fundraising Expenses	\$ 113,704.90
Total Expenses	\$ 906,668.21
Change in Net Assets	\$ 334,029.31